National Treasury

Adjusted budget summary

·		2023/24	·	·
		Adjustments appro	priation	Adjusted
R thousand	Appropriation	Decrease	Increase	appropriation
Amount to be appropriated	34 889 373	(1 016 475)	477 380	34 350 278
of which:				
Current payments	3 020 835	(506 469)	-	2 514 366
Transfers and subsidies	29 788 267	_	477 380	30 265 647
Payments for capital assets	163 151	(45 133)	_	118 018
Payments for financial assets	1 917 120	(464 873)	_	1 452 247
Direct charge against the				
National Revenue Fund	923 595 085	-	32 382 639	955 977 724
Executive authority	Minister of Finance	<u> </u>		
Accounting officer	Director-General of the Nation	al Treasury		

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Vote purpose

Support economic growth and development, good governance, social progress and rising living standards through the accountable, economical, efficient, equitable and sustainable management of public finances, the maintenance of macroeconomic and financial sector stability, and the effective financial regulation of the economy.

Performance

				Annual performance	
			Projected for 2023/24		
Indicator	Programme	MTSF priority		to September)	for 2023/24
Number of economic	Economic Policy, Tax,	Priority 2: Economic	4	2	_
forecasts developed per year	Financial Regulation and Research	transformation and job creation			
Number of quarterly	Public Finance and Budget	Priority 1: A capable, ethical	4	2	_
expenditure reports submitted to the standing committee on appropriations	Management	and developmental state			
per year					
Number of catalytic projects approved in spatially targeted areas within	Public Finance and Budget Management	Priority 5: Spatial integration, human settlements and local	35	11	_
metropolitan cities, secondary cities and rural		government			
towns per year					
Net loan debt as a			70.1%	69.7%	72.6%
percentage of GDP			(R4.9tr)	(R4.9tr)	(R5.1tr)
Value of government gross annual borrowing	Asset and Liability Management	Priority 1: A capable, ethical	R515.6bn	R286.9bn	R563.6bn
Cost to service debt as a		and developmental state	4.9%	2.5%	5.1%
percentage of GDP		and developmental state	(R340.5bn)	(R172.5bn)	(R354.5bn)
Number of transversal-term contracts implemented per	Financial Accounting and Supply Chain Management		13	25	_
year	Systems				

Progress

In the first half of 2023/24, 11 catalytic projects were approved in spatially targeted areas in metropolitan cities, secondary cities and rural towns against an annual target of 35. The slow start was a result of delays in project identification and preparation. However, it is envisaged that the annual target will be met as the process to prioritise additional projects for approval is under way.

The increase in targeted gross annual borrowing for 2023/24 is mainly due to an increase in the main budget deficit as a result of weaker than expected revenue performance. As at 30 September 2023, R286.9 billion of the gross borrowing requirement was financed through the net issuance of short-term loans, domestic long-term loans and foreign long-term loans, and the use of cash and other balances.

The increases in the targeted net loan debt as a percentage of GDP, as well as costs to service debt as a percentage of GDP, are mainly driven by the increase in gross annual borrowing for 2023/24 and fluctuations in inflation, interest and exchange rates.

In the first half of the financial year, 25 transversal-term contracts were implemented against an annual target of 13. This high achievement was due to the commencement of planned contracts ahead of schedule and the extension of contracts that were expiring.

Adjusted estimates

Programme					2023/2	24			
				Adjus	tments ap	propriation			
						Significant and			
		Amounts			Shifting	unforeseeable			
		announced			of funds	economic and		Total	
		in the	Unforeseeable	Virements	between	financial	Other	adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments ¹	appropriation	appropriation
Administration	706 104	_	_	_	_	(60 720)	_	(60 720)	645 384
Economic	172 506	_	_	_	-	(22 136)	_	(22 136)	150 370
Policy, Tax,									
Financial									
Regulation and									
Research									
Public Finance	4 305 641	_	_	_	-	(294 174)	_	(294 174)	4 011 467
and Budget									
Management									
Asset and	1 135 379	_	_	25 274	-	_	(502 000)	(476 726)	658 653
Liability									
Management									
Financial	1 237 345	_	_	50 000	_	(367 065)	_	(317 065)	920 280
Accounting									
and Supply									
Chain									
Management									
Systems									
International	2 591 332	_	_	158 780	-	(1 000)	_	157 780	2 749 112
Financial									
Relations									
Civil and	7 038 992	_	-	(234 054)	-	(172 000)	-	(406 054)	6 632 938
Military									
Pensions,									
Contributions									
to Funds and									
Other Benefits									
Revenue	12 157 596	1 000 000	_	-	_	_	_	1 000 000	13 157 596
Administration									
Financial	5 544 478	_	_	-	_	(120 000)	_	(120 000)	5 424 478
Intelligence									
and State									
Security									
Subtotal	34 889 373	1 000 000	_	_	_	(1 037 095)	(502 000)	(539 095)	34 350 278

Adjusted estimates (continued)

Programme				Δdius	2023/24 tments an	propriation			
		Amounts announced in the	Unforeseeable		Shifting of funds between	Significant and unforeseeable economic and	Other	Total adjustments	
R thousand Direct charge	Appropriation	Budget	/Unavoidable	and shifts	votes	financial events	adjustments ¹	appropriation	appropriation
against the National Revenue Fund	923 595 085	_	-	-	-	17 558 206	14 824 433	32 382 639	955 977 724
Provincial	567 527 713	_	_	_	_	17 558 206	_	17 558 206	585 085 919
equitable share Debt-service	340 460 294	_	_	-	-	_	14 055 770	14 055 770	354 516 064
costs General fuel levy sharing with	15 433 498	_	-	-	-	-	-	_	15 433 498
metropolitan municipalities National Revenue Fund	50 528	_	-	_	_	-	266 663	266 663	317 191
payments Auditor-General	123 052	_	-	-	_	_	_	_	123 052
of South Africa Public Finance Management Act (1999)	-	_	-	-	-	-	502 000	502 000	502 000
section 70 payment: Land and Agricultural Development Bank of South Africa									
Total Economic	958 484 458	1 000 000				16 521 111	14 322 433	31 843 544	990 328 002
classification Current	343 481 129	_	_	93 918	-	(600 387)	14 055 770	13 549 301	357 030 430
payments Compensation	920 001	_	_	_	_	(10 886)	_	(10 886)	909 115
of employees Goods and	2 100 834	_	-	93 918	-	(589 501)	-	(495 583)	1 605 251
services Interest and rent on land	340 460 294	_	-	-	-	-	14 055 770	14 055 770	354 516 064
Transfers and subsidies	612 872 530	1 000 000	-	(135 607)	-	17 171 193	=	18 035 586	630 908 116
Provinces and municipalities	585 541 244	_	_	(88 431)	-	17 451 193	_	17 362 762	602 904 006
Departmental agencies and	18 775 138	1 000 000	-	50 000	-	(130 000)	-	920 000	19 695 138
accounts Foreign governments and	1 608 381	_	-	135 838	-	-	-	135 838	1 744 219
international organisations									
Households	6 947 767	_		(233 014)		(150 000)	_	(383 014)	6 564 753
Payments for capital assets	163 151	_	_	4 562		(49 695)	_	(45 133)	118 018
Machinery and equipment	157 680	_	-	4 562	-	(49 695)	_	(45 133)	112 547
Software and other intangible assets	5 471	_	_	_	-	-	_	_	5 471
Payments for financial assets	1 967 648	_	_	37 127	_	_	266 663	303 790	2 271 438

^{1.} Other adjustments include rollovers, the shifting of funds following a function shift within a vote, self-financing expenditure, declared unspent funds and expenditure in terms of section 16 of the Public Finance Management Act (1999).

Programme 1: Administration

Subprogramme		I			2023/2				I
				Adjust	ments app	ropriation			
		Amounts announced in the	Unforeseeable	Virements	of funds	Significant and unforeseeable economic and financial	Other	Total adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
Ministry	4 561	_	_	_	_	_	_		4 561
Departmental	61 425	_	_	6 395	_	(130)	_	6 265	67 690
Management						, ,			
Corporate	336 969	_	_	(7 836)	_	(54 260)	_	(62 096)	274 873
Services				, ,		, ,		, ,	
Enterprise-wide	40 842	_	_	(142)	_	_	_	(142)	40 700
Risk				, ,				, ,	
Management									
Financial	55 503	_	_	5 443	_	_	_	5 443	60 946
Administration									
Legal Services	24 364	_	_	(21)	_	_	_	(21)	24 343
Internal Audit	32 203	_	_	(3 378)	_	(4 310)	_	(7 688)	24 515
Communications	8 600	_	_	176	_	(20)	_	156	8 756
Office	141 637	_	_	(637)	_	(2 000)	_	(2 637)	139 000
Accommodation				` '		, ,		, ,	
Total	706 104	_	_	_	_	(60 720)	=	(60 720)	645 384
Economic						, ,		ì	
classification									
Current	551 996	_	_	(1 315)	_	(11 625)	_	(12 940)	539 056
payments								, ,	
Compensation	224 366	_	_	_	_	(4 800)	_	(4 800)	219 566
of employees									
Goods and	327 630	_	_	(1 315)	_	(6 825)	_	(8 140)	319 490
services				, ,		, ,		, ,	
Transfers and	4 838	_	_	783	_	_	_	783	5 621
subsidies									
Departmental	2 535	_	_	_	_	_	_	_	2 535
agencies and									
accounts									
Households	2 303	_	_	783	_	_	_	783	3 086
Payments for	149 270	_	_	532	_	(49 095)	_	(48 563)	100 707
capital assets						,,		,	
Machinery and	143 799	_	_	532	_	(49 095)	_	(48 563)	95 236
equipment						,,		, , , ,	
Software and	5 471	_	_	_	_	_	_	_	5 471
other intangible									
assets									
						(00 ====)		(co ====)	
Total	706 104	_	-	_	_	(60 720)	_	(60 720)	645 384

Programme 2: Economic Policy, Tax, Financial Regulation and Research

Subprogramme					2023/2	4			
				Adjust	ments app	propriation			
				Significant and					
		Amounts			Shifting	unforeseeable			
		announced			of funds	economic and		Total	
		in the	Unforeseeable	Virements	between	financial	Other	adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
Programme	50 426	_	-	_	_	(11 510)	-	(11 510)	38 916
Management									
for Economic									
Policy, Tax,									
Financial									
Regulation and									
Research									
Financial Sector	38 637	_	_	-	_	(5 550)	_	(5 550)	33 087
Policy									
Tax Policy	33 593	_	_	_	-	(4 676)	_	(4 676)	28 917
Economic Policy	28 939	_	_	-	_	(400)	_	(400)	28 539
Cooperative	20 911	_	_	_	-	_	_	_	20 911
Banks									
Development									
Agency									
Total	172 506	_	_	_	-	(22 136)	_	(22 136)	150 370

Programme 2: Economic Policy, Tax, Financial Regulation and Research (continued)

Economic					2023/2	1			
classification				Adjust	ments app	ropriation			
						Significant and			
		Amounts			Shifting	unforeseeable			
		announced			of funds	economic and		Total	
		in the	Unforeseeable	Virements	between	financial	Other	adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
Current	137 681	_	_	-	_	(17 136)	_	(17 136)	120 545
payments									
Compensation	93 051	_	_	_	_	(6 086)	_	(6 086)	86 965
of employees									
Goods and	44 630	-	_	-	_	(11 050)	_	(11 050)	33 580
services									
Transfers and	33 911	_	_	_	_	(5 000)	_	(5 000)	28 911
subsidies									
Departmental	33 911	_	_	_	_	(5 000)	_	(5 000)	28 911
agencies and									
accounts									
Payments for	914	_	_	_	_	_	_	_	914
capital assets									
Machinery and	914	_	_	_	_	_	_	_	914
equipment									
Total	172 506	_	_	_	_	(22 136)	_	(22 136)	150 370

Programme 3: Public Finance and Budget Management

Subprogramme					2023/2	4			
				Adjust	ments app	propriation			
						Significant			
						and			
		Amounts			_	unforeseeable			
		announced				economic and		Total	
			Unforeseeable		between	financial	Other	adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
Programme	36 020	_	-	_	-	(1 035)	-	(1 035)	34 985
Management for									
Public Finance and									
Budget									
Management									
Public Finance	66 659	_	-	-	_	(65)	-	(65)	66 594
Budget Office and	68 367	_	-	_	-	(35)	_	(35)	68 332
Coordination									
Intergovernmental	284 563	_	-	(15 000)	-	(92 465)	-	(107 465)	177 098
Relations									
Financial and	64 084	_	-	-	-	(5 000)	-	(5 000)	59 084
Fiscal Commission									
Facilitation of	2 580 033	_	-	(88 431)	-	(107 013)	-	(195 444)	2 384 589
Conditional Grants									
Catalytic	545 689	_	-	103 431	-	(83 561)	_	19 870	565 559
Infrastructure and									
Development									
Support									
Programme									
Government	660 226	_	-	_	-	(5 000)	_	(5 000)	655 226
Technical Advisory									
Centre									
Total	4 305 641	-	_	_	-	(294 174)	_	(294 174)	4 011 467

Programme 3: Public Finance and Budget Management (continued)

Economic					2023/24				
classifications				Adjustm	nents appro	opriation			
						Significant			
						and			
		Amounts			Shifting	unforeseeable			
		announced			of funds	economic and		Total	
		in the	Unforeseeable	Virements	between	financial	Other	adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
Current	868 863	_	=	88 224	-	(181 661)	-	(93 437)	775 426
payments									
Compensation of	248 840	_	_	_	-	_	-	_	248 840
employees									
Goods and	620 023	_	_	88 224	-	(181 661)	_	(93 437)	526 586
services									
Transfers and	3 433 366	_	=	(88 361)	-	(112 013)	_	(200 374)	3 232 992
subsidies									
Provinces and	2 580 033	_	_	(88 431)	_	(107 013)	-	(195 444)	2 384 589
municipalities									
Departmental	853 083	_	_	_	_	(5 000)	_	(5 000)	848 083
agencies and									
accounts									
Households	250	_	_	70	_	_	_	70	320
Payments for	3 412	_	_	137	-	(500)	-	(363)	3 049
capital assets									
Machinery and	3 412	_	_	137	-	(500)	_	(363)	3 049
equipment									
Total	4 305 641	_	_	_	_	(294 174)	_	(294 174)	4 011 467

Programme 4: Asset and Liability Management

Subprogramme					2023/2	4			
				Adjust	ments app	ropriation		1	
		Amounts announced in the	Unforeseeable	Virements	of funds	Significant and unforeseeable economic and financial	Other	Total adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable		votes		adjustments	appropriation	-
Programme	37 308	_		25 274	_	_		25 274	62 582
Management									
for Asset and									
Liability									
Management									
State-owned	1 037 012	_	_	_	_	_	(502 000)	(502 000)	535 012
Entity Financial								,	
Management									
and Governance									
Government	21 341	_	_	_	_	_	_	_	21 341
Debt									
Management									
Financial	27 293	_	_	_	_	_	_	_	27 293
Operations									
Strategy and	12 425	_	_	_	-	_	_	_	12 425
Risk									
Management									
Total	1 135 379	_	-	25 274	-	_	(502 000)	(476 726)	658 653
Economic									
classification									
Current	134 671	_	_	25 274	_	_	_	25 274	159 945
payments									
Compensation	90 048	_	-	_	_	-	-	_	90 048
of employees									
Goods and	44 623	_	_	25 274	-	_	_	25 274	69 897
services									
Payments for	708	_	-	_	_	-	_	_	708
capital assets									
Machinery and	708	_	_	_	-	_	_	_	708
equipment									
Payments for	1 000 000	_		_	_	_	(502 000)	(502 000)	498 000
financial assets									
Total	1 135 379	_	_	25 274	_	_	(502 000)	(476 726)	658 653

Programme 5: Financial Accounting and Supply Chain Management Systems

Rthousand Appropriation Budget Junavoidable and shifts votes events adjustments appropriation appropriation	Subprogramme				Adiust	2023/2				
Amounts announced nanounced nanoun					Aajust	ments app				-
Programme 120 079	R thousand	Appropriation	announced in the			of funds between	unforeseeable economic and financial		adjustments	Adjusted appropriation
for Financial Accounting and Supply Chain Management Systems Office of the 76 644	Programme	120 079	_	_	(45 000)	_	(14 585)	-	(59 585)	60 494
Office of the 76 644 (1 305) - (1 305) 75 Chief Chief Chief Procurement Officer Financial 781 259 42 500 - (350 000) - (307 500) 475 Systems Financial 114 729 0 - (255) - (255) 114 Reporting for National Accounts Financial 144 298 2 500 - (920) - 1 580 145 Management Policy and Compliance Improvement Audit Statutory 50 000 50 000 50 Service Charges: 336 50 000 - (367 065) - (317 065) 926 Economic classification Current 1166 921 (4 079) - (366 965) - (371 044) 795 Apayments Compensation of employees Goods and 934 292 (4 079) - (366 965) - (371 044) 565 Service Sarvices Goods and subsidies Figure 1 159 Apayments Goods and accounts Households 1 759 186 50 000 - 186 50 000 110 Apayments Figure 1 159 Apayments Goods and accounts Households 1 759 186 186 186 186 186 186 186 186 186 186 186	for Financial Accounting and Supply Chain Management									
Officer Financial 781 259	Office of the Chief	76 644	_	-	-	-	(1 305)	-	(1 305)	75 339
Systems	Officer	781 259	_	_	42 500	_	(350,000)	_	(307 500)	473 759
Reporting for National Accounts Financial 144 298		701 233			.2 300		(555 550)		(337, 330)	.,5,55
Financial 144 298	Reporting for National	114 729	_	-	_	-	(255)	-	(255)	114 474
Audit Statutory	Financial Management Policy and Compliance	144 298	-	-	2 500	-	(920)	-	1 580	145 878
Service Charges: 336	Audit Statutory	-	_	_	50 000	_	-	-	50 000	50 000
Total 1 237 345 50 000 - (367 065) - (317 065) 920 Economic classification Current 1 1 166 921 (4 079) - (366 965) - (371 044) 799 payments Compensation of employees Goods and 934 292 (4 079) - (366 965) - (371 044) 563 services Transfers and 62 242 50 186 50 186 112 subsidies Departmental agencies and accounts Households 1 759 186 50 000 - 186 Payments for 8 182 3 893 - (100) - 3 793 125	Service Charges: Commercial	336	_	-	-	_	-	-	_	336
Current Current 1 166 921 - - (4 079) - (366 965) - (371 044) 799 payments Compensation of employees 232 629 - - - - - - - 233 033 033 033 033 033 033 033 033 033	Total	1 237 345	_	_	50 000	_	(367 065)	_	(317 065)	920 280
Current payments 1 166 921 - - (4 079) - (366 965) - (371 044) 799 Compensation of employees 232 629 - - - - - - - - 233 629 -<	Economic									
of employees 934 292 - - (4 079) - (366 965) - (371 044) 563 563 563 563 563 563 563 563 563 563	Current	1 166 921	_	-	(4 079)	-	(366 965)	-	(371 044)	795 877
Services Transfers and subsidies 62 242 - - 50 186 - - - 50 186 112 state Departmental agencies and accounts 60 483 - - 50 000 - - - 50 000 110 agencies and accounts Households 1 759 - - 186 - - - 186 - Payments for capital assets 8 182 - - 3 893 - (100) - 3 793 12	•	232 629	_	_	-	-	_	_	_	232 629
subsidies Departmental agencies and accounts 60 483 - - 50 000 - - - 50 000 110 agencies and accounts Households 1 759 - - 186 - - - 186 2 Payments for capital assets 8 182 - - 3 893 - (100) - 3 793 12 Machinery and 8 182 - - 3 893 - (100) - 3 793 12		934 292	-	_	(4 079)	-	(366 965)	_	(371 044)	563 248
agencies and accounts Households 1 759 186 186 186 189 - 189	subsidies		_			_		_		112 428
Payments for capital assets 8 182 - - 3 893 - (100) - 3 793 13 793 Machinery and 8 182 - - 3 893 - (100) - 3 793 13 793	agencies and	60 483	_	-	50 000	-	-	-	50 000	110 483
capital assets Machinery and 8 182 - - 3 893 - (100) - 3 793 13		1 759	_	_		_	_		186	1 945
	capital assets		-	_		_		_		
	•	8 182	_	_	3 893	_	(100)	_	3 793	11 975
Total 1 237 345 50 000 - (367 065) - (317 065) 920	Total	1 227 2/10	_	_	50 000	=	(367 065)	=	(317 065)	920 280

Programme 6: International Financial Relations

Subprogramme		T			2023/2				
				Adjust	ments app	ropriation		T	=
					61 ·f··	Significant and			
		Amounts			_	unforeseeable			
		announced	Unforeseeable	Visamanta		economic and financial	Other	Total	المعادية المعادية
R thousand	Appropriation		/Unavoidable		votes		adjustments	adjustments appropriation	Adjusted appropriation
Programme	11 211	- Duuget	/ Orlavoluable	-	votes -	(200)	-	(200)	11 011
Management	11 211					(200)		(200)	11011
for									
International									
Financial									
Relations									
International	55 620	_	_	(14 185)	_	(800)	_	(14 985)	40 635
Economic	33 020			(11100)		(000)		(11303)	10 033
Cooperation									
African	1 408 552	_	_	131 964	_	_	_	131 964	1 540 516
Integration and	1 700 332			131 304				131 304	1 540 510
Support									
International	1 092 829	_	_	37 127	_	_	_	37 127	1 129 956
Development	1 032 023			3, 12,				3, 12,	1 123 330
Funding									
Institutions									
International	23 120	_	_	3 874	_	_	_	3 874	26 994
Projects	25 120			3074				3074	20 334
Total	2 591 332	_	_	158 780	_	(1 000)	_	157 780	2 749 112
Economic						(= 555)		201100	
classification									
Current	66 166	_	_	(14 186)	_	(1 000)	_	(15 186)	50 980
payments				,,		,,		(,	
Compensation	31 067	_	_	_	_	_	_	-	31 067
of employees									
Goods and	35 099	_	_	(14 186)	_	(1 000)	_	(15 186)	19 913
services				(/		(,		(,	
Transfers and	1 607 381	_	_	135 839	_	_	_	135 839	1 743 220
subsidies									
Foreign	1 607 381	_	_	135 838	_	_	_	135 838	1 743 219
governments									
and									
international									
organisations									
Households	_	_	_	1	_	_	_	1	1
Payments for	665	_	_	_	_	_	_	_	665
capital assets									
Machinery and	665	_	_	_	_	_	_	_	665
equipment									
Payments for	917 120	_	_	37 127	_	_	_	37 127	954 247
financial assets				- -					
Total	2 591 332	_		158 780	_	(1 000)	_	157 780	2 749 112

Programme 7: Civil and Military Pensions, Contributions to Funds and Other Benefits

Subprogramme					2023/2	4			
				Adjust	ments app	ropriation			
						Significant and			
		Amounts			Shifting	unforeseeable			
		announced			of funds	economic and		Total	
		in the	Unforeseeable	Virements	between	financial	Other	adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
Government	94 537	_	_	_	_	(22 000)	-	(22 000)	72 537
Pensions									
Administration									
Agency									
Civil Pensions	6 699 528	_	_	(234 054)	_	(150 000)	_	(384 054)	6 315 474
and									
Contributions to									
Funds									
Military	244 927	_	_	_	_	_	_	_	244 927
Pensions and									
Other Benefits									
Total	7 038 992	_	-	(234 054)	_	(172 000)	_	(406 054)	6 632 938

Programme 7: Civil and Military Pensions, Contributions to Funds and Other Benefits (continued)

Economic					2023/24				
classification				Adjustr	ments appr	opriation			
						Significant and			
		Amounts			Shifting	unforeseeable			
		announced			of funds	economic and		Total	
		in the	Unforeseeable	Virements	between	financial	Other	adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
Current	94 537	_	-	-	-	(22 000)	_	(22 000)	72 537
payments									
Goods and	94 537	_	_	_	_	(22 000)	_	(22 000)	72 537
services									
Transfers and	6 944 455	_	_	(234 054)	_	(150 000)	_	(384 054)	6 560 401
subsidies									
Foreign	1 000	_	_	_	-	_	_	_	1 000
governments									
and									
international									
organisations									
Households	6 943 455	_	_	(234 054)	_	(150 000)	_	(384 054)	6 559 401
Total	7 038 992	_	_	(234 054)	_	(172 000)	_	(406 054)	6 632 938

Programme 8: Revenue Administration

Subprogramme					2023/2	4			
				Adjust	ments app	ropriation			
						Significant and			
		Amounts			Shifting	unforeseeable			
		announced			of funds	economic and		Total	
		in the	Unforeseeable	Virements	between	financial	Other	adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
South African	12 157 596	1 000 000	_	_	_	_	_	1 000 000	13 157 596
Revenue									
Service									
Total	12 157 596	1 000 000	_	-	-	=	_	1 000 000	13 157 596
Economic classification									
Transfers and	12 157 596	1 000 000						1 000 000	13 157 596
subsidies	12 13/ 330	1 000 000	_	_	_	_	_	1 000 000	15 15/ 550
Departmental	12 157 596	1 000 000	_	_	_	-	_	1 000 000	13 157 596
agencies and									
accounts									
Total	12 157 596	1 000 000	-	_	_	_	-	1 000 000	13 157 596

Programme 9: Financial Intelligence and State Security

Subprogramme		2023/24										
				Adjust	ments app	ropriation						
						Significant and						
		Amounts			Shifting	unforeseeable						
		announced			of funds	economic and		Total				
		in the	Unforeseeable	Virements	between	financial	Other	adjustments	Adjusted			
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation			
Financial	385 730	_	_	_	_	_	_	_	385 730			
Intelligence												
Centre												
Secret Services	5 158 748	_	_	_	_	(120 000)	_	(120 000)	5 038 748			
Total	5 544 478	_	-	_	-	(120 000)	_	(120 000)	5 424 478			
Economic												
classification												
Transfers and	5 544 478	_	_	_	_	(120 000)	_	(120 000)	5 424 478			
subsidies												
Departmental	5 544 478	_	-	_	_	(120 000)	_	(120 000)	5 424 478			
agencies and												
accounts												
Total	5 544 478	_	_	_	_	(120 000)	-	(120 000)	5 424 478			

Direct charges against the National Revenue Fund

Adjustments appropriation						2023/2	4			
R thousand Appropriation Anomator An					Adjust	ments app	propriation			
R thousand Appropriation Anomator An										
Provincial equitable share Debt-service and of the state	R thousand	Appropriation	announced in the			of funds between	unforeseeable economic and financial		adjustments	=
share Debt-service 0.340.460.294			_		_					
Debtservice 340 460 294										
Costs General fuel 15 433 498		240 460 204		_	_	_	_	14.055.770	14.055.770	254 516 064
levy sharing with municipalities National So 528	costs		_	_	_	_	_	14 055 770	14 055 770	354 510 004
with metropolitan municipalities National	General fuel	15 433 498	_	_	_	-	_	_	_	15 433 498
municipalities National 50 528	with									
National So 528	· · · · · · · · · · · · · · · · · · ·									
Revenue Fund payments Auditor 123 052	· ·	EO E30						266.662	266.662	217 101
Payments Auditor 123 052 - - - - - - - 123 052		50 528	_	_	_	_	_	200 003	200 003	31/ 191
Auditor- General of South Africa Public Finance Pub										
General of South Africa Public Finance		123 052	_	_	_	_	_	_	_	123 052
South Africa Public Finance Public F		123 032								123 032
Management Act (1999) section 70 payment: Land and Agricultural Development Bank of South Africa Total 923 595 085										
Act (1999) section 70 payment: Land and Agricultural Development Bank of South Africa Total 923 595 085 17558 206 14 824 433 32 382 639 955 977 724 Economic classification Current 340 460 294 14 055 770 14 055 770 354 516 064 Payments Interest and rent on land Transfers and subsidies Provinces and municipalities Departmental agencies and accounts Payments for financial assets Payments for So 528 768 663 768 663 819 191	Public Finance	_	_	_	_	_	_	502 000	502 000	502 000
section 70 payment: Land and Agricultural Development Bank of South Africa Total 923 595 085 17 558 206 14 824 433 32 382 639 955 977 724 Economic classification Current 340 460 294 14 055 770 14 055 770 354 516 064 Payments Interest and rend on land Transfers and subsidies Provinces and municipalities Departmental 123 052 17 558 206 1758 206 600 519 417 municipalities Departmental accounts Payments or 50 528 768 663 768 663 819 191 financial assets	Management									
Payment: Land and Agricultural Development Bank of South Africa Total 923 595 085 - - - - 17 558 206 14 824 433 32 382 639 955 977 724	Act (1999)									
Land and Agricultural Development Bank of South Africa Total 923 595 085 17 558 206 14 824 433 32 382 639 955 977 724 Economic classification Current 340 460 294 14 055 770 14 055 770 354 516 064 payments Interest and rent on land 7 ransfers and subsidies Provinces and municipalities Departmental 123 052 17 558 206 - 17 558 206 600 519 417 municipalities Departmental agencies and accounts Payments for financial assets										
Agricultural Development Bank of South Africa Total 923 595 085 17 558 206 14 824 433 32 382 639 955 977 724 Economic classification Current 340 460 294 14 055 770 14 055 770 354 516 064 Payments Interest and rent on land Transfers and subsidies Provinces and municipalities Departmental accounts Payments for financial assets Bank of South Africa 17 558 206 14 824 433 32 382 639 955 977 724 14 055 770 14 055 770 354 516 064 17 14 055 770 14 055 770 354 516 064 18 10 10 10 10 10 10 10 10 10 10 10 10 10										
Development Bank of South Africa										
Bank of South Africa Total 923 595 085	-									
Africa Total 923 595 085	•									
Total 923 595 085 - - - - 17 558 206 14 824 433 32 382 639 955 977 724										
Economic classification Current 340 460 294		923 595 085	_				17 558 206	14 824 433	32 382 639	955 977 724
Current 340 460 294 - - - - - 14 055 770 15 570 354 516 064		323 333 003					1, 550 200	1-102-1-100	32 302 033	333 377 724
Current payments 340 460 294 - - - - - - 14 055 770 14 055 770 354 516 064 Interest and rent on land 340 460 294 - - - - - - 14 055 770 14 055 770 354 516 064 Transfers and subsidies 583 084 263 - - - - - 17 558 206 - 17 558 206 600 642 469 Provinces and municipalities 582 961 211 - - - - - - - 17 558 206 600 519 417 Departmental agencies and accounts 123 052 - - - - - - - - - 123 052 Payments for financial assets 50 528 - - - - - - - 768 663 768 663 819 191										
Interest and rent on land Transfers and subsidies Provinces and municipalities Departmental agencies and accounts Payments for financial assets 1340 460 294		340 460 294	_	_	_	_	_	14 055 770	14 055 770	354 516 064
rent on land Transfers and subsidies Provinces and municipalities Departmental agencies and accounts Payments for financial assets S83 084 263	payments									
Transfers and subsidies Provinces and municipalities Departmental agencies and accounts Payments for financial assets 583 084 263		340 460 294	_	-	_	_	_	14 055 770	14 055 770	354 516 064
subsidies Provinces and municipalities 582 961 211 - - - - 17 558 206 - 17 558 206 600 519 417 Departmental agencies and accounts 123 052 - <td< td=""><td></td><td>E02 004 262</td><td></td><td></td><td></td><td></td><td>17 550 206</td><td></td><td>17 550 206</td><td>600 642 460</td></td<>		E02 004 262					17 550 206		17 550 206	600 642 460
Provinces and municipalities Departmental agencies and accounts Payments for financial assets 582 961 211		JOJ U04 203	_	_	_	_	17 330 200	_	17 330 200	000 042 403
municipalities Departmental agencies and accounts Payments for financial assets 123 052		582 961 211	_			_	17 558 206	_	17 558 206	600 519 417
Departmental agencies and accounts Payments for financial assets 123 052		302 301 211					1, 550 200		1, 330 200	500 515 417
agencies and accounts Payments for 50 528 768 663 768 663 819 191 financial assets		123 052	_	_	_	_	_	_	_	123 052
accounts Payments for 50 528 768 663 768 663 819 191 financial assets	•									
financial assets	-									
assets	Payments for	50 528	_	=	-	_	-	768 663	768 663	819 191
	financial									
Total 923 595 085 17 558 206 14 824 433 32 382 639 955 977 724	assets									
	Total	923 595 085	_	_	-	_	17 558 206	14 824 433	32 382 639	955 977 724

Details of adjustments to the 2023 Estimates of National Expenditure

Appropriation of expenditure earmarked in the 2023 Budget speech for future allocation

Programme 8: Revenue Administration

An additional R1 billion is allocated to the South African Revenue Service for capital and ICT projects, and personnel capacity to improve the revenue-raising capabilities of the South African Revenue Service.

Virements and shifts within the vote

Programmes

- 1. Administration
- 2. Economic Policy, Tax, Financial Regulation and Research
- 3. Public Finance and Budget Management
- 4. Asset and Liability Management
- 5. Financial Accounting and Supply Chain Management Systems
- 6. International Financial Relations
- 7. Civil and Military Pensions, Contributions to Funds and Other Benefits
- 8. Revenue Administration
- 9. Financial Intelligence and State Security

From:			То:		
Programme by			Programme by		
economic classification	Motivation	R thousand	economic classification	Motivation	R thousand
Programme 1		(1 315)	Programme 1		1 315
Goods and services	Bursaries, computer	(529)	Households	Leave gratuities	529
	services, consultants				
	Consultants	(5)		Leave gratuities	5
	Computer services,	(249)		Leave gratuities	249
	contractors, minor	(243)		Leave Bratarties	243
	assets, operating leases				
	Computer services,	(522)	Machinery and equipment	Laptops	522
	contractors, minor				
	assets, operating leases				
	Minor assets	(10)		Laptops	10
Shifts within the programme a		0.2%		Εαρτορ3	10
programme budget	is a personnage or the	0.275			
Virements to other programn	nes as a percentage of the	0.0%			
programme budget					
Programme 3		(88 638)	Programme 3		88 638
Goods and services	Advertising, bursaries,	(56)	Households	Leave gratuities	56
	training and				
	development, travel and				
	subsistence				
	Advertising, bursaries,	(137)	Machinery and equipment	Laptops	137
	training and	(137)	lividenmery and equipment	Luptops	137
	development, travel and				
	subsistence				
	Catering, travel and	(14)	Households	Leave gratuities	14
	subsistence				
Provinces and municipalities	Neighbourhood	(88 421)	Goods and services	Neighbourhood	88 431
1 Tovinces and manicipanties	development	(88 431)	Goods and services	development	00 431
	partnership grant (direct			partnership grant	
	grant) ¹			(indirect grant) ¹	
Shifts within the programme a		2.1%			
programme budget					
Virements to other programn	nes as a percentage of the	0.0%			
programme budget					

Virements and shifts within the vote (continued)

From:			то:		
Programme by			Programme by		
economic classification	Motivation	R thousand	economic classification	Motivation	R thousand
Programme 5			Programme 5		4 079
Goods and services	Consultants		Households	Leave gratuities	110
doods and services		, ,			
	Consultants	, ,	Machinery and equipment	Laptops	191
	Computer services	(72)	Households	Leave gratuities	72
	Computer services	(3 249)	Machinery and equipment	System servers	3 249
	Bursaries	(4)	Households	Leave gratuities	4
	Bursaries, catering, training and development, travel and subsistence	(103)	Machinery and equipment	Laptops	103
	Bursaries, catering, training and development, travel and subsistence	(350)		Laptops	350
Shifts within the programm programme budget	e as a percentage of the	0.3%			
Virements to other program programme budget	nmes as a percentage of the	0.0%			
Programme 6		[1] 106	Programme 6		14 186
Goods and services	Venues and facilities		Households	Leave gratuities	14 180
doous and services	veriues and facilities	(1)	Housellolus	Leave gratuities	1
	Training and development, travel and subsistence, venues and facilities	(4 058)	Payments for financial assets	World Bank Group	4 058
	Training and development, travel and subsistence, venues and facilities	(5 697)	Foreign governments and international organisations	Financial Intermediary Fund ¹	5 697
	Training and development, travel and subsistence, venues and facilities	(3 874)		International Finance Facility for Immunisation ¹	3 874
	Training and development, travel and subsistence, venues and facilities	(556)		Collaborative Africa Budget Reform Initiative ¹	556
Shifts within the programm programme budget	e as a percentage of the	0.5%			
·	nmes as a percentage of the	0.0%			
		/224 OF 4\	Programme 4		25 274
Programme 7 Households	Post-retirement medical scheme		Programme 4 Goods and services	Eskom independent assessment	25 274 25 274
	Scheme		Programme 5	assessment .	50 000
	Post-retirement medical scheme	(50 000)	Programme 5 Departmental agencies and accounts	Auditor-General of South Africa ¹	50 000
			Programme 6		158 780
	Post-retirement medical scheme	(33 069)	Payments for financial assets	World Bank Group	33 069
	Post-retirement medical scheme	(125 711)	Foreign governments and international organisations	Common Monetary Area compensation ¹	125 711
Shifts within the programm	e as a percentage of the	0.0%		<u> </u>	
programme budget	nmes as a percentage of the	3.3%			
programme budget	-				
Total		(342 272)			342 272
1 National Treasury approx	al bas bass shteired	(, 2)	1		- · · ·

^{1.} National Treasury approval has been obtained.

Adjustments due to significant and unforeseeable economic and financial events

Cabinet has approved reductions of R1.037 billion to the department's baseline, of which:

- R60.72 million is in Programme 1: Administration
- R22.136 million is in Programme2: Economic Policy, Tax, Financial Regulation and Research
- R294.174 million is in Programme 3: Public Finance and Budget Management
- R367.065 million is in Programme 5: Financial Accounting and Supply Chain Management Systems
- R1 million is in Programme 6: International Financial Relations
- R172 million is in Programme 7: Civil and Military Pensions, Contributions to Funds and Other Benefits
- R120 million is in Programme 9: Financial Intelligence and State Security.

Declared unspent funds - R502 million

Programme 4: Asset and Liability Management

The R502 million of the R1 billion appropriated for the recapitalisation of the Land and Agricultural Development Bank of South Africa is suspended from the department's budget and included as part of a direct charge against the National Revenue Fund to cater for the government-guaranteed debt obligation on behalf of the bank, in line with section 70 of the Public Finance Management Act (1999).

Direct charges against the National Revenue Fund – R32.383 billion

Adjustments due to significant and unforeseeable economic and financial events – R17.558 billion

R17.558 billion is allocated to the provincial equitable share for the 2023/24 wage agreement in the education (R10.753 billion) and health (R6.805 billion) sectors.

Other adjustments - R14.824 billion

An additional R502 million is allocated for the government-guaranteed debt obligation on behalf of the Land and Agricultural Development Bank of South Africa, in line with section 70 of the Public Finance Management Act (1999), as follows:

- R364 million for the African Development Bank
- R124 million for the World Bank Group
- R14 million for Visio Fund Management.

Since the 2023 Budget was announced, debt-service costs increased by R14.056 billion due to higher interest and inflation rates and a weaker exchange rate.

Payments to the National Revenue Fund increased by R266.663 million to make provision for premiums on the restructuring of the domestic debt portfolio and International Monetary Fund revaluation losses.

Expenditure outcome for 2022/23 and actual expenditure for 2023/24

Programme			2022 Outco	•			2023/	Actual expenditure		
			Apr 22 - Sep 22 % of		Apr 22 - Mar 23 % of		Adjusted		Apr 23 Sep 2: % o	
R thousand	Adjusted appropriation	Apr 22 - Sep 22	adjusted appropriation	Apr 22 - Mar 23	adjusted appropriation	Adjusted appropriation	appropriation/ Total (%)	Apr 23 - Sen 23	adjuste appropriation	
Administration	541 619	226 250	41.8	486 826	89.9	645 384	0.1	226 337	35.	
Economic Policy,	158 212	62 003	39.2	119 142	75.3	150 370	0.0	71 797	47.	
Γax, Financial										
Regulation and										
Research	4 425 404	2444724	47.0	4 200 022	05.0	4 044 467	0.4	2 244 666		
Public Finance and	4 425 181	2 114 721	47.8	4 289 832	96.9	4 011 467	0.4	2 211 666	55.	
Budget Management										
Asset and Liability	6 024 410	48 871	0.8	5 225 491	86.7	658 653	0.1	86 392	13.	
Management	0 0210	.0071	0.0	3 223 .32	55.7	030 030	0.2	55 552	20.	
Financial	946 132	388 734	41.1	716 652	75.7	920 280	0.1	361 870	39.	
Accounting and										
Supply Chain										
Management										
Systems	2 000 010	1 011 600	26.0	2.040.625	101 5	2 740 442	0.3	026 220	22	
nternational	2 806 816	1 011 689	36.0	2 848 635	101.5	2 749 112	0.3	926 330	33.	
Financial Relations Civil and Military	7 012 051	3 024 401	43.1	6 773 586	96.6	6 632 938	0.7	3 241 034	48.	
Pensions,	7 012 031	3 024 401	43.1	0773 300	50.0	0 032 330	0.7	3 241 034	40.	
Contributions to										
Funds and Other										
Benefits										
Revenue	11 527 781	5 763 926	50.0	11 635 781	100.9	13 157 596	1.3	6 078 792	46.	
Administration	- aaaa			=						
Financial	5 395 482	2 801 773	51.9	5 395 482	100.0	5 424 478	0.5	2 866 817	52.	
Intelligence and State Security										
Subtotal	38 837 684	15 442 368	39.8	37 491 427	96.5	34 350 278	3.5	16 071 035	46.	
Direct charge	30 037 004	13 442 300	33.0	3, 431 42,	30.3	34 330 270	5.5	10 07 1 033	40.	
against										
the National	893 797 255	433 618 793	48.5	895 963 169	100.2	955 977 724	96.5	475 871 911	49.	
Revenue Fund										
Provincial	570 868 206	280 378 398	49.1	570 868 206	100.0	585 085 919	59.1	297 239 928	50.8	
equitable share	207.456.004	4 47 702 004	40.4	200 450 440	400.4	254545064	25.0	472 545 220	40	
Debt-service costs General fuel levy	307 156 884 15 334 823	147 793 094 5 111 607	48.1 33.3	308 459 149 15 334 823	100.4 100.0	354 516 064 15 433 498	35.8 1.6	172 545 238 5 144 499	48.° 33.	
sharing with	13 334 823	3 111 007	33.3	13 334 823	100.0	13 433 438	1.0	3 144 433	33.	
metropolitan										
municipalities										
National Revenue	263 203	263 112	100.0	263 279	100.0	317 191	0.0	317 191	100.	
Fund payments										
Auditor-General of	72 582	72 582	100.0	148 582	204.7	123 052	0.0	123 052	100.	
South Africa										
Public Finance	101 557	_	-	889 130	875.5	502 000	0.1	502 003	100.	
Management Act (1999) section 70										
payment: Land and										
Agricultural										
Development Bank										
of South Africa										
Total	932 634 939	449 061 161	48.1	933 454 596	100.1	990 328 002	100.0	491 942 946	49.	
Economic										
classification	200 9/1 1/15	148 865 208	48.0	210 662 011	100 2	357 030 430	36.1	172 702 020	10	
Current payments Compensation of	309 841 145 888 381	408 040	48.0 45.9	310 662 011 850 434	100.3 95.7	909 115	0.1	173 702 039 445 834	48. 49.	
employees	555 561	-100 040	45.5	050 454	33.7	303 113	0.1	775 054	73.	
Goods and services	1 795 880	664 074	37.0	1 352 428	75.3	1 605 251	0.2	710 967	44.	
Interest and rent	307 156 884	147 793 094	48.1	308 459 149	100.4	354 516 064	35.8	172 545 238	48.	
on land										
Transfers and	615 522 001	299 106 255	48.6	615 531 047	100.0	630 908 116	63.7	316 511 734	50.	
subsidies										
Provinces and	588 582 630	286 809 176	48.7	588 582 630	100.0	602 904 006	60.9	303 644 394	50.	
municipalities	40.107	6 60= ==		40.0==	. = .	40.000 :-	=	0.545	_	
Departmental	18 193 909	9 087 234	49.9	18 377 258	101.0	19 695 138	2.0	9 642 098	49.	
agencies and										
accounts Foreign	1 804 525	187 747	10.4	1 848 524	102.4	1 744 219	0.2	2 022	0.	
governments and	1 004 323	10/ /4/	10.4	1 040 324	102.4	1 /44 219	0.2	2 022	U.	
nternational										
organisations	I I		ļ.							

Expenditure outcome for 2022/23 and actual expenditure for 2023/24 (continued)

Economic			2022	/23			2023/	24	
classification			Outco	ome				Actual ex	penditure
			Apr 22 -		Apr 22 -				Apr 23 -
			Sep 22		Mar 23				Sep 23
			% of		% of		Adjusted		% of
	Adjusted	Apr 22 -	adjusted	Apr 22 -	adjusted	Adjusted	appropriation/	Apr 23 -	adjusted
R thousand	appropriation	Sep 22	appropriation	Mar 23	appropriation	appropriation	Total (%)	Sep 23	appropriation
Payments for	49 418	21 477	43.5	37 887	76.7	118 018	0.0	10 355	8.8
capital assets									
Machinery and	45 022	20 877	46.4	37 778	83.9	112 547	0.0	10 355	9.2
equipment									
Software and other	4 396	600	13.6	109	2.5	5 471	0.0	-	-
intangible assets									
Payments for	7 222 375	1 068 221	14.8	7 223 651	100.0	2 271 438	0.2	1 718 818	75.7
financial assets									
Total	932 634 939	449 061 161	48.1	933 454 596	100.1	990 328 002	100.0	491 942 946	49.7

Expenditure trends

Total expenditure in 2022/23 was R933.5 billion, 100.1 per cent of the adjusted appropriation for the year. Mid-year expenditure in 2022/23 was R449.1 billion, 48.1 per cent of the adjusted appropriation, whereas expenditure in the first half of 2023/24 was R491.9 billion, 49.7 per cent of the adjusted appropriation of R990.3 billion. Compared to the first half of 2022/23, expenditure over the same period in 2023/24 increased by R42.9 billion, 9.5 per cent. This was mainly due to an increase in debt-service costs as a result of higher interest and inflation rates and a weaker exchange rate since the 2023 Budget was announced. Increases in transfers to the provincial equitable share also contributed as first-quarter cashflow projections were revised to accommodate cost of living adjustments.

Departmental receipts

			2022	2/23				2023/24		
			Outc	ome					Actual r	eceipts
			Apr 22 -		Apr 22 -					Apr 23 -
			Sep 22		Mar 23			Adjusted		Sep 23
			% of		% of			receipts		% of
	Adjusted	Apr 22 -	adjusted	Apr 22 -	adjusted	_	Adjusted	estimate/	Apr 23 -	adjusted
R thousand	estimate	Sep 22	estimate	Mar 23	estimate	estimate	estimate	Total (%)	Sep 23	estimate
Departmental receipts	8 427 197	2 748 677	32.6	8 817 935	104.6	11 640 120	8 450 577	27.4	4 767 012	56.4
Sales of goods and services produced by the department:	247 798	6 907	2.8	8 452	3.4	545	3 187	0.0	2 794	87.7
Sales of scrap, waste, arms and other used current goods	28	-	-	-	-	30	42	0.0	10	23.8
Interest, dividends and rent on land	7 888 401	2 738 018	34.7	8 789 001	111.4	11 348 245	8 156 048	26.5	4 762 630	58.4
Sales of capital assets	-	_	-	_	_	_	_	_	92	_
Transactions in financial assets and liabilities	290 970	3 752	1.3	20 482	7.0	291 300	291 300	0.9	1 486	0.5
National Revenue	3 921 105	1 887 495	48.1	5 221 249	133.2	11 053 000	22 375 809	72.6	4 223 987	18.9
Fund receipts										
Of which: Revaluation of profits on foreign currency transactions	3 892 000	1 858 390	47.7	4 775 101	122.7	11 053 000	18 890 000	61.3	3 995 461	21.2
Premiums on loan transactions	27 779	27 779	100.0	442 778	1 593.9	_	284 609	0.9	224 609	78.9
Other (mainly penalties on retail bonds and profit on	1 326	1 326	100.0	3 370	254.1	_	3 917	0.0	3 917	100.0
script lending) Conditional grant refunds	_	-	_	-	-	_	3 197 283	10.4	_	-
Total	12 348 302	4 636 172	37.5	14 039 184	113.7	22 693 120	30 826 386	100.0	8 990 999	29.2

Revenue trends

Mid-year revenue in 2022/23 was R2.7 billion, 32.6 per cent of the adjusted estimate, whereas revenue for the first half of 2023/24 was R4.8 billion, 56.4 per cent of the adjusted estimate of R8.5 billion. Compared to the first half of 2022/23, revenue over the same period in 2023/24 increased by R2 billion, 73.4 per cent. This was mainly due to an increase in interest income from investment accounts.

Changes to transfers and subsidies, including conditional grants

Summary of changes to transfers and subsidies per programme

						2023/24			T
				Adjust	ments app	ropriation		T	4
		Amounts announced			of funds	Significant and unforeseeable economic and		Total	
		in the	Unforeseeable	Virements	between	financial	Other	adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
Administration									
Households									
Social benefits									
Current	_	_	_	783	-	_	_	783	783
Employee social	_	_	-	783	-	_	-	783	783
benefits									
Economic									
Policy, Tax,									
Financial									
Regulation and									
Research									
Departmental									
agencies and									
accounts									
Departmental									
agencies (non-									
business									
entities)									
Current	13 000	_	_	-	_	(5 000)	_	(5 000)	8 000
Financial Sector	13 000	-	_	-	-	(5 000)	_	(5 000)	8 000
Conduct									
Authority									
Public Finance	,								
and Budget									
Management									
Provinces and									
municipalities									
Municipalities									
Municipal bank									
accounts									
Current	159 857	_	_	_	_	(8 505)	_	(8 505)	151 352
Infrastructure	159 857	-	_	_	_	(8 505)	_	(8 505)	151 352
skills									
development									
grant									
Capital	1 851 605	ı	_	(88 431)	_	(98 508)	_	(186 939)	1 664 666
Programme and	376 792	-	_	_	_	(58 138)	_	(58 138)	318 654
project						,,			
preparation									
support grant									
Neighbourhood	1 474 813	_	_	(88 431)	_	(40 370)	_	(128 801)	1 346 012
development	1 ., . 515			(33 .31)		(.5570)		(220 301)	20.0012
partnership									
grant									

Summary of changes to transfers and subsidies per programme (continued)

				ما المال		2023/24			
R thousand A	ppropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial	Other adjustments	Total adjustments	Adjusted appropriation
Departmental			,				,	прриоринаной	- при
agencies and accounts Departmental agencies (non- business entities)									
Current	64 084	_	_	_	_	(5 000)	_	(5 000)	59 084
Financial and Fiscal Commission Households	64 084	-	-	_	-	(5 000)	-	(5 000)	59 084
Social benefits									
Current Employee social benefits	250 250			70 70	<u>-</u> -			70 70	320 320
Financial Accounting and Supply Chain Management Systems Departmental									
agencies and accounts Departmental agencies (non- business entities)									
Current	_	_	_	50 000	_	_	_	50 000	50 000
Auditor-General	_	_	_	50 000	-	-	_	50 000	50 000
of South Africa									
Households									
Social benefits									
Current	1 759	_	_	186	-	_	_	186	1 945
Employee social benefits International	1 759	_	-	186	_		_	186	1 945
Financial Relations Foreign governments and international organisations									
Current	1 421 865	_		130 141		<u>_</u>		130 141	1 552 006
Common Monetary Area compensation	1 403 295	_	-	125 711	_	_	_	125 711	1 529 006
Collaborative Africa Budget Reform Initiative	2 444	_	_	556	_	-	-	556	3 000
International Finance Facility for Immunisation	16 126	_		3 874	_			3 874	20 000
Capital	_	_	_	5 697	_	_	-	5 697	5 697
Financial Intermediary Fund	_	_	-	5 697	-	_	_	5 697	5 697

Summary of changes to transfers and subsidies per programme (continued)

			ina subsiales p	<u> </u>		2023/24			
		Adjustments appropriation							
		Amounts announced in the	Unforeseeable	Virements	of funds	financial	Other	Total adjustments	Adjusted
	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
Households									
Social benefits									
Current		_	_	1	_	_	-	1	1
Employee socia	-	_	-	1	-	_	_	1	1
benefits									
Civil and									
Military									
Pensions,									
Contributions									
to Funds and									
Other Benefits									
Households									
Social benefits									
Current	5 992 369	_	-	(234 054)	_	(150 000)	-	(384 054)	5 608 315
Injury on duty	746 205	_	_	42 000	_	-	_	42 000	788 205
Post-retiremen	t 5 242 502	_	-	(275 704)	-	(150 000)	_	(425 704)	4 816 798
medical scheme	е								
Political Office	3 662	_	_	(350)	-	-	-	(350)	3 312
Bearers Pension	n								
Fund									
Revenue									
Administration	l								
Departmental									
agencies and									
accounts									
Departmental									
agencies (non-									
business									
entities)									
Current	11 606 355	1 000 000	_	_	-		_	1 000 000	12 606 355
South African	11 606 355	1 000 000	-	-	-	-	-	1 000 000	12 606 355
Revenue									
Service:									
Operations									
Financial									
Intelligence an	d								
State Security									
Departmental									
agencies and									
accounts									
Departmental									
agencies (non-									
business									
entities)									
Current	4 792 859	_		-	-	(120 000)		(120 000)	4 672 859
Secret Services	4 792 859	_	_	_	_	(120 000)	_	(120 000)	4 672 859
Operations									
			•		-				

Summary of changes to conditional grants: Local government

2023/24									
		Adjustments appropriation							
			Significant and						
		Amounts			Shifting	unforeseeable			
		announced			of funds	economic and		Total	
		in the	Unforeseeable	Virements	between	financial	Other	adjustments	Adjusted
R thousand	Appropriation	Budget	/Unavoidable	and shifts	votes	events	adjustments	appropriation	appropriation
Public Finance	2 580 033	_	_	(88 431)	_	(107 013)	_	(195 444)	2 384 589
and Budget									
Management									
Programme	376 792	_	_	_	_	(58 138)	_	(58 138)	318 654
and project									
preparation									
support grant									
Neighbourhood	1 474 813	_	_	(88 431)	_	(40 370)	_	(128 801)	1 346 012
development									
partnership									
grant									
Infrastructure	159 857	_	_	_	_	(8 505)	_	(8 505)	151 352
skills									
development									
grant									